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# THE ROLE OF THE EUROPEAN UNION IN SHAPING INTERNATIONAL TRADE



# INTRODUCTION

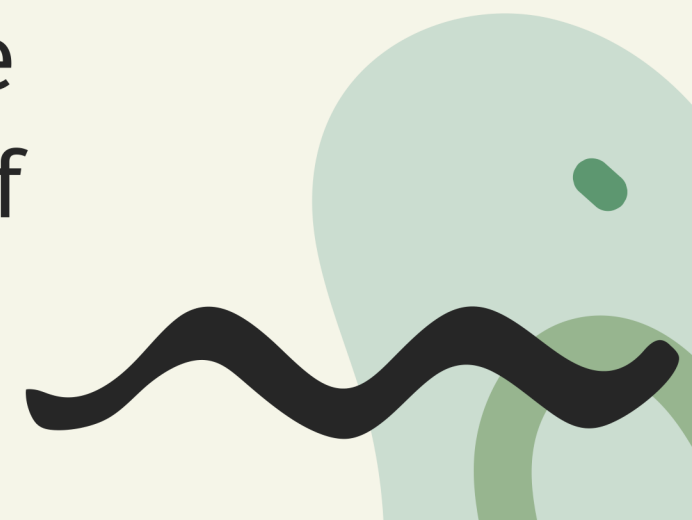
The European Union (EU) is one of the most significant drivers of international trade organization. The EU being one of the world's biggest economic players its trade policies, legislations influence the global economy in many ways. Reading this article, one gets the understanding of how the EU regulates the international trade through the internal market, agreements, and regulations.





# WITH INTERNAL MARKET AND TRADE POLICIES



The internal market is one of the pillars of the EU trade policy that focuses on the provision of the four freedoms within the EU Member States. Through specifying the single market, the EU makes trade easier to invest in, and to integrate economies, thus creating competition. This integrated approach not only serves the interests of member countries, but also appeals to the interest of overseas investors targeting a stable and open market.





# INTERNATIONAL NORMS

The following is elaborating the fact that the EU has influences over the international regulatory standards in the following way. It is crucial to note that the EU imposes strict specifications with respect to product safety, environmental conservation, and employees' rights that turns out to act as the common standards for most countries in the global market. These standards apply on countries from the global market that wish to have an access to the European market hence playing a role in determining the trade practices.





# CONCLUSION

Conclusively, it can be argued that the EU has a complex and timely influence on the international trade systems. Beside contributing to the economic integration within Europe, the EU customs internal market, strategic trade agreements, and powerful regulation standards apply to global trade. Thus, it is essential to comprehend the EU's role in international trade which will be useful for both business performers and decision-makers who plan to engage in global operations.



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