

The Future of Cash in Israel

Introduction

The case under analysis is titled “The Future of Cash in Israel” taken from thecasesolutions. It discusses the orientation toward the electronic payment systems and the tendency to eliminate cash in the state of Israel. As the utilization of cash reduces, the rise of digital transactions, cryptocurrencies, mobile payments, among others, this case studies analyzes the strengths and weaknesses of cash usage in Israel’s dynamic economy.

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Israel like many of the developed nations has observed a reduced use of cash due to factors such as ICT adaptation and shift to other forms of payment. The government's efforts towards fighting the shadow economy coupled with the fight against money laundering have also contributed to this decline.

Physical Currency

Although the shift to a cashless society has its advantages such as generating more revenue and cutting down on the crime rate it has its disadvantages as well. All component of the society is not yet prepared for a full shift to the use of digital payments. The disadvantaged groups that are likely to experience challenges in accessing the digital financial services include the elderly, the low income earners or the rural dwellers.

Conclusion

The case also shows that despite the fact that Israel is gradually becoming a cashless society, it is crucial to foresee the problems that may occur and adopt measures that would guarantee the citizens and especially the vulnerable groups or those in between the positive change for better money handling.

Recommendation

This is just a sample partial case solution. Please place the order on the website to order your own originally done case solution.

Resource: Visit thecasesolutions.com for detailed analysis and more case studies.