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# *The Budda-Bing Manufacturing Company Current Financial Position Analysis*

# Introduction

It therefore becomes very important for the Budda-Bing Manufacturing Company to do an analysis of its financial status in order to devise for itself a healthy future. Thus, this case solution include the information about the most important financial aspects affecting the company and provide the detailed description of its financial state. Annual report by analyzing income statement, balance sheet and cash flow statement reveals its strength and weakness and future exposures to risks.




# *Income Statement Review*

Income statement of the company provides a lot of information about the entity's performance in terms of profitability. While Budda-Bing has had reasonable figures of revenues these key factors are putting pressure on its ability to make profits due to increasing production costs and poor control of expenses.



# *Balance Sheet Overview*

The evaluation of the balance sheet reveals issues concerning the ability to pay its obligations under the line of liquidity and the company's ability to meet such obligations under the line of solvency. The current ratio that is important in determining the firms' solvency when it comes to its short-term liabilities means that Budda-Bing may cover its short-term debts a big problem.



# Conclusion

The Budda-Bing Manufacturing Company needs to find financial strategic measures to restore the current state of the company's financial stability. From eliminating operational costs, managing the debt problem, and solving the problem of poor cash flow management, the status of the company will be built to address its future development.

# RESOURCE

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