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# **IN THE COLD LIGHT OF DAY: A CASE STUDY OF ARGENTINA'S ECONOMIC CRISIS**

# INTRODUCTION

**The Argentine economy at the dawn of the new century is still an excellent material that explains what financial mismanagement and political instability can lead to. The case “In the Cold Light of Day: The paper entitled “Argentina’s Economic Crisis: A Case Study of the Series of Events that Laid**

# **GOVERNMENT MISSTEPS**

**When the crisis had unfolded, the government actions were filled with mistakes. In order to tackle these structural problems, short term solutions such as Budget Deficit, Reduction in Social services, Income Tax increments further angered the public and deepened unemployment rates**

# LESSONS LEARNED

**This case has important implications to impart for policy makers. These objectives were achieved during prosperous years, but Argentine's experience indicates the necessity of the sound fiscal policy, the effective management of debts, and the danger of relying too heavily on foreign capital.**

# CONCLUSION

**The Argentina economic crisis is a perfect example to show that there is always a thin line within the management of most national economies.**

**Regarding this aspect, this case clarifies the relation between financial policy, the global market environment, and government actions in determining a country's destiny.**

# RECOMMENDATION

**This is just a sample partial case solution. Please place the order on the website to order your own originally done case solution.**

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