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HOW ANGEL TORRES EXPANDED HIS BUSINESS

INTRODUCTION

The case study refers to Angel Torres and in particular identifies the strategies used by Angel Torres to expand his business from a local company. The major issues that Angel encountered range from financial limitations, market rivalry, and the requisite for planning. The following discussion presents the key lessons from this case, specifically focusing on how the business leader can mitigate these challenges through appropriate and efficient decision making and flexibility.

ANGEL'S BUSINESS

First of all, it is important to point out the significance of financial management in the growth of Angel's business.

He sourced capital from other external sources such as loans and investment to fund his expansion objectives. It also allowed Angel to avoid liquidity problems and reinvest profits back into the business to scale it up effectively. Such financial emulations were crucial in sustaining growth pattern for the company.

OPERATIONAL EFFICIENCY AND TALENT ACQUISITION

As the business enlarged, Angel aimed at effectiveness.

He used technology in the organisation to improve efficiency by cutting on costs, among them being expenses. Also, Angel knew that having a good team was a vital segment of the business. He used credited and competent personnel and maintained a good organizational culture to ensure high turnover and productivity among his employees.

CONCLUSION

Analyzing the business experience of Angel Torres and his growing business, it is possible to state that strategic planning, strict financial management, and effective operations management are critical factors in the development of a successful business. His skills of recognizing opportunities and providing solutions for their practical implementation enabled him to develop his business and stay relevant on the market.

RECOMMENDATION

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