

Introduction

Terracycle inc is a revolutionary firm combating the issue of waste management with powerful solutions on recycling.

Established in 2001 by Tom Szaky, the company is using methods that have not been used by any other company to recycle waste into valuable products.

Business Model

Terracycle works in a different way compared to most recycling companies, in that the company enters into contracts with large companies, municipalities, and consumer to fashion closed loop recycling system. The company then gathers hard to recycle waste products like chip bags and personal care products and turns them into other products or materials.

Opportunities for Arowth

Terracycle has various prospects of growth. Increasing the number of its clients (1) increments its capability to become a significant player in the global market and provides better products. Also, there has been remarkable progress in technology which can help the company in regard to its recycling processes.

Conclusion

The Terracycle Inc. case solution is aiming to describe how innovation and cooperation can be used to resolve problems related to the environment. Thus, the idea of sustainability and circular economy will also remain relevant as the company develops by addressing a social issue. It will help in development of future remedial strategies for the waste management industry to understand these dynamics.

RESOURCE

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