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RISK MANAGEMENT AT APACHE CASE

INTRODUCTION

The management of risk is another important element within any business especially within the unstable environment of the energy industry.

The situation analysis focusing on Apache features an assessment of the measures aimed at identifying potential risks that may threaten the company and minimizing them.

IDENTIFYING RISKS

The case also contends that Apache effectively scans the environment for risks external together with internal factors. The business risks that can be considered from the external viewpoint include potential changes in the price of commodities, geopolitical issues, and environmental matters, while from the internal viewpoint business risks include operational issues, safety of workforce, and the usage of technology.

RISKS AND ITS MANAGEMENT

Having recognized exposure, Apache utilizes effective evaluation procedures to compare the risks' impact. A qualitative as well as quantitative risk assessment is used by the company to assess risks which enables it to formulate particular mitigation strategies.

CONCLUSION

This is applied in the Energy sector through a ‘Risk Management at Apache’ case study that establishes the need to have a strategic risk management framework. In this way, not only is Apache’s delivery defended, but it also orients itself for the continual ascension to a similarly challenging level.

RECOMMENDATION

This is just a sample partial case solution. Please place the order on the website to order your own originally done case solution.

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