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# **INFRASTRUCTURE FINANCE: THE SYDNEY CROSS CITY TUNNEL**

# INTRODUCTION

**The financing of infrastructure projects is always laden with issues and the Sydney Cross City Tunnel was no different. Designed for alleviation of traffic in the Sydney's central business district the construction of a tunnel was an idea of a massive construction project which involved a number of financial and operational challenges.**

# OVERVIEW

**This paper aims at providing an overview of the project with its short and long-term objectives. This facility, specifically, Sydney Cross City Tunnel was considered as a solution to depleted traffic patterns in Sydney to enhance connection and time.**

# **RISK MANAGEMENT**

**Managing risks is important in PPP projects, and the case of Cross City Tunnel suggest that the risks exist in traffic risk, financial risk and public opposition to the project. One of the main lessons, which can be derived from this case is the need to provide efficient demand forecasting and clear reporting to all the involved parties.**

# CONCLUSION

**This paper underlines this aspect using examples from the Sydney Cross City Tunnel. For the next PPP projects, better traffic forecasts and improving the level of stakeholder's involvement may be the key to financial viability and society's approval.**

# RECOMMENDATION

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