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INFRASTRUCTURE FINANCE: THE SYDNEY CROSS CITY TUNNEL



The background of the slide is a detailed historical painting of a coastal city, likely Constantinople, viewed from a high vantage point. The city is built on a hillside overlooking a large harbor. Numerous sailing ships with multiple masts and sails are visible in the water. In the foreground, several galleys with long oars are lined up. The sky is filled with soft, golden clouds, suggesting a sunset or sunrise. The overall style is that of a 17th or 18th-century landscape painting.

Introduction

Sydney Cross City Tunnel of infrastructure is one of the major works, which makes its finance study filled with insightful implication. This case is especially useful for audiences who want to get familiar with large project financing and risk distribution and with the problems of PPP.

Tunnel Project

One more important investment in the infrastructure was the Sydney Cross City Tunnel that has been constructed in 2005 as branch of facilities for central Sydney in the framework of the sum all an effort to fight traffic jams.



Risk Allocation


A major element of analysis of the Sydney Cross City Tunnel is its financing and how risk was distributed between the two sectors that are the public and the private. Most of the funding was provided by private stakeholders most of whom bore most of the financial risk.



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Conclusion

A useful lesson can be drawn for the representatives of the infrastructure finance from the Sydney Cross City Tunnel case. This goes to argue that PPPs are not easy, that risk analysis has to be done well and that projects have to balance public good interest.



Resource

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