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# **BOSTON CHILDREN'S HOSPITAL: MEASURING PATIENT COSTS**




# INTRODUCTION

**Boston Children's Hospital (BCH) boasts of extensive facilities and a reputation for the delivery of cutting edge care to children alone. However, like other healthcare institutions, measurement and management of patient costs pose a challenge for BCH.**

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# THE CHALLENGE

**More specifically, at BCH there were issues regarding the inability to track the costs of the patient accurately and therefore accountability. Standard costing procedures were inadequate, as they could not address the multitude of aspects required in pediatric care delivery and the multiple type of services being offered.**

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# **COST MEASUREMENT**

**Adopting an efficient system of putting in place cost measurement has some advantages to BCH as outlined below. I have observed that increased cost visibility can explain various changes for the better in the stratified financial planning and improving the patients' care and operations.**

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# CONCLUSION

**Understanding patient costs is important to Boston Children's Hospital as the organization deals with the challenges of pediatrics. Indeed, by integrating such a cost measurement system, BCH can improve the levels of financial relevance, efficiency, and sustained quality of care.**

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# RECOMMENDATION

**This is just a sample partial case solution. Please place the order on the website to order your own originally done case solution.**

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