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TYCO INTERNATIONAL CORPORATE GOVERNANCE



INTRODUCTION


This paper examines the failures of corporate governance in the Tyco International that culminated into outrageous management, ethical and leadership issues. This case of corporate governance clearly needs to show that what is being practiced in these large corporations meet the high standards of ethical practice and professionalism that govern the societies they find themselves in.





CORPORATE GOVERNANCE


Tyco International faced governance problems in the early years of the twentieth century when under the stewardship of the firm's chief executive officer, Dennis Kozlowski. There were claims that the company had embarked on massive financial fraud, involved in undertaking unethical executive remuneration, and the misuse of corporate funds.





REGULATORY COMPLIANCE

The creation of the compliance department promoted legal and governance compliance as other forms of risk such as further breaches of laws were eliminated.






CONCLUSION

This paper aims to offer a breakdown of ethical leadership and effective governance with the help of the-analysis of the Tyco International case.

That is why addressing management of governance issues not only contributed to the restoration of reputation of the company in front of shareholders but also became an example of the further development of such significant trends as the improvement of corporate governance.





RECOMMENDATION

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