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SMALL-SCALE ENTERPRISE DEVELOPMENT IN SOUTH AFRICA



INTRODUCTION


Small-scale enterprises SMEs are central to economic development through employment generation and poverty alleviation and constitute important engines of growth especially in developing countries by providing a dividends of democracy through creation of employment opportunity thereby relieving the reserves of unemployment vice.





OPPORTUNITIES FOR GROWTH


However, it is evident that there are more prospects for small enterprises to realize in the context of these challenges. The advancement in electronic technology has expanded new opportunities and horizons for the businessmen as they can get access to customers through internet beyond their cities.





POLICY REFORMS

Some changes that might be beneficial for the process of business formalization are: Streamlining of formal requirements for new businesses Depuhl's finding is that elimination of formal requirements and provision of tax incentives stimulates formalization.





CONCLUSION

When managed tactfully, the articulated challenges here can be conquered and mild scaled enterprises become significant players in South Africa's inclusive development. This case ... emphasizes that the best practices for sustainable development involve cooperation among multiple parties.





RECOMMENDATION

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