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# **ROLE OF STRATEGIC HUMAN RESOURCE MANAGEMENT IN MULTINATIONAL BANKS**




# INTRODUCTION

**SHRM is a strategic business model that offers an enormous contribution to organizational success for multinational banks. With more and more financial institutions venturing into the international market, issues on managing a diverse human resource become more intense and identifying SHRM as a strategic tool for enhancing organisational effectiveness and gaining competitive advantage becomes very crucial.**

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# MULTINATIONAL BANKS

**In the context of the globalization of banking services, SHRM helps banks translate overarching corporate objectives into HR practices. Again, via recruitment, development, and retention of employees this promotes SHRM's strategic fit so that it can meet the changes in the market forces.**

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# KEY ELEMENTS

**The utilisation of SHRM enables multinational banks to tap and develop talent from other global markets. Corporate events and staff training sessions help develop company employees for the position to meet necessary and expected international banking standards.**

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# CONCLUSION

**The formulation and implementation of the SHRM process into the strategic management framework of MNB is desirable to support future growth and profitability. SHRM helps banks focus on diversity in the workforce, employee engagement, and the compliance necessary for success today's global economy.**

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# RECOMMENDATION

**This case is just a sample partail case solution. Please place the order on the website to order your own orignally done case solution.**

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