

PFIZER AND THE CHALLENGES OF PHARMACEUTICAL INDUSTRY

INTRODUCTION

Pharmaceutical industry is well recognized by its volatility or dynamism in terms of innovation, competition, and regulation. Being one of the world's leading pharmaceutical companies, Pfizer has experienced different issues when operating in this environment.

MAJOR ISSUES

Pfizer and other pharmaceutic al companies involved in production of these special types of drugs, operate in very sensitive environments. Challenges facing the companies include increasing research and development expenses and increasing patent expiration, all in a regulatory environment that is becoming increasingly demanding.

FOCUS ON INNOVATION

Pfizer is very capital intensive, especially in research and development especially on high growth sectors such as cancer treatments, vaccines, and biologics.

CONCLUSION

The example of Pfizer illustrates the fact that the industry encompasses very broad and multifaceted challenges. It would also be pertinent to point out that the company's strategic plans offer a helpful map through increasingly complex business environment. For further case solutions skip towards TheCaseSolutions.com.

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