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Macroeconomic Forces, The National Hockey League, And Winning The Stanley Cup

Introduction

This paper covers one of the most popular organizations, the National Hockey League (NHL) and the interconnection between the competitive environment and the macroeconomic factors. It is crucial to learn these dynamics that make it possible to analyse its rise to success in the NHL and winning of the prestigious Stanley Cup.

Elements Affecting

NHL is effected by macro economic factors like economic down turn, change in exchange rate and spending. The sources of revenues are tickets, broadcasting rights and merchandise which are sensitive to changes in disposable income.

Management Strategies

Of course, acquiring a team that has a legitimate shot at winning the Stanley Cup is important; so is money. Due to the rules of salary cap, resource management becomes a crucial question. Managers need to make a careful compromise how much they want to invest globally and how much they would like to develop talents locally.

Conclusion

This paper shows how macroeconomic forces influence the way that the NHL seeks to attain the Stanley Cup and the strategies of the teams and the operations of the league. The six external factors discussed above, if well managed, in addition to nurturing of talents and creativity, helps the teams in future planning hence ensuring their success in the league.

Our Mission

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