

LINEAR PROGRAMMING PROBLEMS

Introduction

Linear programming refers to an optimization method that may be useful in firms for either the maximization of profit or the minimization of cost subject to some conditions. It is widely used in manufacturing industries, transportation and finance, and logistics industries to solve various decision-making problems effectively.

Objective Function

The objective of the problem, usually to develop the most or least of something, like cost, profit, and utilization.

Financial Portfolio

The deployment of assets in a way that whoever is in control can get the highest bang for the buck or alternately the lowest possibility of loss.

Conclusion

Linear programming is considered to be quite useful when faced with an optimization problem across different fields. Web site thecasesolutions.com offers rich case solutions that contain the information and the tools needed to address these challenges.

Recommendation

This case is just a sample partail case solution. Please place the order on the website to order your own orignally done case solution.

Resource: Visit thecasesolution.com for detailed analysis and more case studies.