



TheCaseSolutions.com

Number 1 in case studies solutions

GOVERNANCE FAILURE AT SATYAM

INTRODUCTION

Situated as it is in the Indian context, the Satyam scandal remains one of the worst corporate failures of record and throws into sharp focus how corporate ethical wrongs and organizational oversight results in an utter debacle. This article share knowledge about Satyam's governance failures and offer solutions on avoiding future similar failures.

BOARD OVERSIGHT

Another problem touched the insulation of directors and their negligence to investigate the existence of material contra-legal elements in the analyzed companies' financial statements.

AUDITOR'S COMPLICITY

External auditors themselves did not perceive certain irregularities in the financial reports essential to their accuracy.

BOARD INDEPENDENCE

Independent directors should continue to receive education as well as adopt a skeptical view of organizational undertakings.

RECOMMENDATION

This case is just a sample partail case solution. Please place the order on the website to order your own orignally done case solution.

Resource: Visit thecasesolution.com for detailed analysis and more case studies.