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# **FORTUNE MINERALS – THE NICO PROJECT**



# INTRODUCTION

**The case analyses the strategic and operational issues of Fortune Minerals Ltd. in its attempt to build the Nico Project, a polymetallic mining venture in the Northwest Territories of Canada. This case is informative to understanding project financing, stakeholders, and environments particularly in the extraction industry.**

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# BACKGROUND

**The Nico Project is a strategic endeavor for Fortune Minerals Ltd seeking to develop a long-term source of cobalt, bismuth, gold and copper. One of the advantages that can be distinguished is the fact that the project targets the shifts taking place in the global systems to cleaner forms of energy hence cobalt and bismuth play a crucial role in battery production and Renewable energy systems.**

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# PROJECT FINANCING

**Here, sourcing for the large volumes of funds needed to finance mining projects involves a great deal of debt, equity, and partnering. What is most interesting in the movie Nico Project is the issues of attracting investors in a volatile commodity environment.**

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# CONCLUSION

**Indeed, the Fortune Minerals – The Nico Project case brings out the broad themes pertinent to strategic decision makings in today's contexts especially areas developed largely in terms of physical and human capital investment. The benefits of H/Supply chain management that is laid down goes further to provide real life examples of how one can balance the financial, environmental as well as operation aspects which makes it a good resource for business and resource students.**

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# RECOMMENDATION

**This case is just a sample partail case solution. Please place the order on the website to order your own orignally done case solution.**

**Resource: Visit [thecasesolution.com](https://thecasesolution.com) for detailed analysis and more case studies.**

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