

Enterprise Risk Management At Hydro One (M)

Introduction

The Enterprise Risk Management (ERM) at Hydro One (A) is a good representation on how Hydro One a leading electricity distribution and transmission company manage risk in an emerging market. The case mainly aims to use ERM to correct strategic management and decision-making problems, compliance issues, and investor confidence.

Background

Indeed, Hydro One is a company working in terms of high risk due to old infrastructures, the development of customer requirements, and important regulations. The situation at Hydro One indicated the presence of both operational, financial and environmental risks that required the development of a risk management framework.

Challenges Faced

Hydro One was not devoid of challenges when prospects of implementing ERM at the utility company were being considered. They were: cultural resistance to change, ERM funding for activities, and incorporation with current corporate practices.

Conclusion

The analysis of the Hydro One (A) case is illustrative of the role of ERM in managing multifaceted issues. With the help of this decision, which is based on the exploration of a strong risk management strategy, Hydro One demonstrated that protecting the future is possible while achieving a sustainable growth rate.

Resource

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