

Disney 2016 – 2020 Reformulation Task

Introduction

During 2016 through 2020 Disney performed major strategic changes that prompted business developments in line with their reformulation task. Several barriers such as changing consumer choices and digital disruption along with market competition threatened the company during this timeframe.

Strategic Acquisitions

During the years from 2016 to 2020 Disney acquired substantial businesses which bolstered its position in the market. The \$71.3 billion investment in acquiring 21st Century Fox became one of Disney's most important strategic moves when it expanded their content collection and international presence.

Challenges

Disney experienced billions in financial losses due to the theme parks shutdowns alongside theater cancellations and cruise operations closure as a result of the COVID-19 pandemic which emerged in 2020. The prereleased streaming services investment by Disney allowed the company to reduce financial losses because Disney+ generated substantial revenue.

Conclusion

Disney conducted a major business transformation through 2016 to 2020 by developing digital content and acquiring businesses while establishing dominance in streaming media services. The rapid advancement of media requires organizations to be both adaptable and innovative according to this specific example.

Resource

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