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Black Cards And Banking



Introduction

Black cards, especially American Express Centurion Card, is now synonymous with luxury upscale, and ultimate customer service. In banking, these represent cards designed for the wealthy, which include privileges not offered to normal credit card users.



Black Card

As it will be demonstrated throughout this paper, the Black Card is not merely a method of payment; it is a status symbol. Annual fee highs and approval required make the card issued to a limited number of people only.



Business Model

From a banking side, Black Cards are among the major sources of income that include annual fees, high-interest, and commission from luxury brands. These cards also enhance this Areas of connectivity between the banks and the well-off consumers, providing much more than the usual banking services.



Conclusion

Thus, Black Cards and Banking case solution gives management a fascinating peek at the potential of super-premium financial services. This shows that banking engagement is moving up the duplicity of precincts and how luxury is influencing the shadings of finance and customer services.



Resource

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