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ALLIANCE DESIGN CONCEPTS: FOREIGN EXCHANGE RISK

INTRODUCTION

Alliance Design Concepts is an international design firm it has major issues when it comes to translating the impact of foreign exchange risk. Working in several countries the firm is involved in transactions in different currencies which expose it to issues of exchange rate fluctuations.

ECONOMIC RISK

The drag affect of the exchange rate changes on the market competitiveness in the long run. Issues Experienced by Alliance Concept of Design

DIVERSIFICATION

It also like that the organization should extend its operations to new locations with more stable currencies in order to minimize the risk.

CONCLUSION

Hedging against forex is important to maintain agora's profitability and competitiveness in the international markets for Alliance Design Concepts. Consequently, by applying strategic risk management approaches the firms can operate in the complicated strategic environment of the global markets and guarantee the stability of its financial situation.

RECOMMENDATION

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