

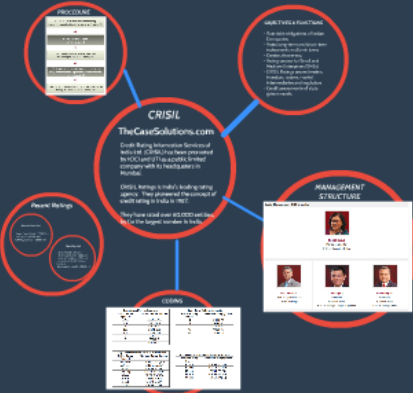


**CONCLUSION**  
 In India, the capital markets regulator, the Securities and Exchange Board of India (SEBI), regulates the rating agencies in the country.  
 Rating agencies reflect healthy functioning of the capital market. Trading of rated securities both in the primary as well as the secondary market becomes smooth with easy marketability and liquidity.



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## *Meaning*

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An assessment of the creditworthiness of a borrower in general terms or with respect to a particular debt or financial obligation. A credit rating can be assigned to any entity that seeks to borrow money – an individual, corporation, state or provincial authority, or sovereign government.

# *TO COMPANIES*

## **TheCaseSolutions.com**

- Corporate Image
- Lower Cost of Borrowing
- Wider Audience for Borrowing
- Beneficial for small firms
- Credit Rating as a Marketing Tool
- Growth and Expansion

***TO INVESTORS***

**TheCaseSolutions.com**

- Investment Decision
- Benefit of Rating Reviews
- Assurance of safety
- Understanding of Investment Proposal
- Choice of Instrument
- Saving of time and effort

## *Procedure of Credit Rating*

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*Contract between Rater and Client*



*Sending Expert Team to Client's Place*



*Data Collection*



*Data Analysis*



*Discussion*



*Credit Report Preparation*



*Submission to 'Grading Committee'*



*Grade Communication to Client*

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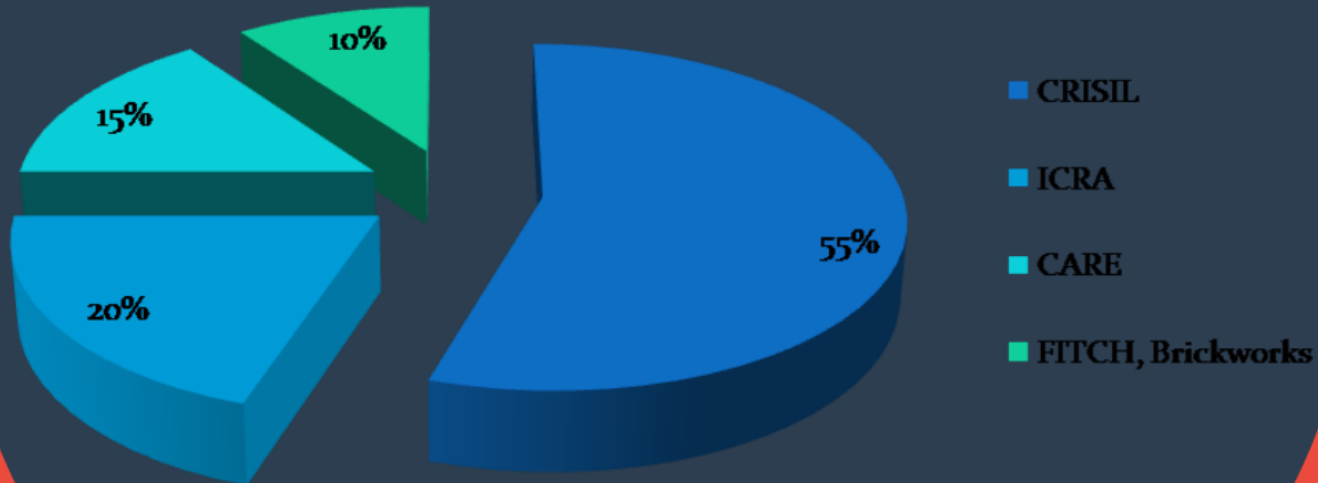
## *Credit Rating Agencies in India*



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## Market Share



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# *CRISIL*

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Credit Rating Information Services of India Ltd. (CRISIL) has been promoted by ICICI and UTI as a public limited company with its headquarters in Mumbai.

CRISIL Ratings is India's leading rating agency. They pioneered the concept of credit rating in India in 1987.

They have rated over 60,000 entities, by far the largest number in India.